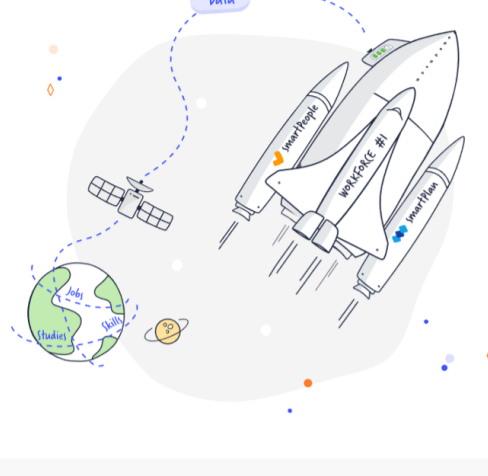


This month's special

Hot weather, hot jobs – how the labor market is impacted by climate change

July 2023 was the hottest month on record, with significant global temperature increases. According to a NASA report, this underscores the human-driven warming trend, primarily due to greenhouse gas emissions, and highlights the urgent need for climate action. Labor market KPIs, especially the number of job postings, are a great indicator of how this urgent need to act is reflected in the company's investment strategies. Below, we'll look at the hot jobs around climate change. But first, let's start with some general global labor market insights.



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Global labor market insights presented by HRForecast – July 2023

This month, we observed a total of 20.3m job postings globally

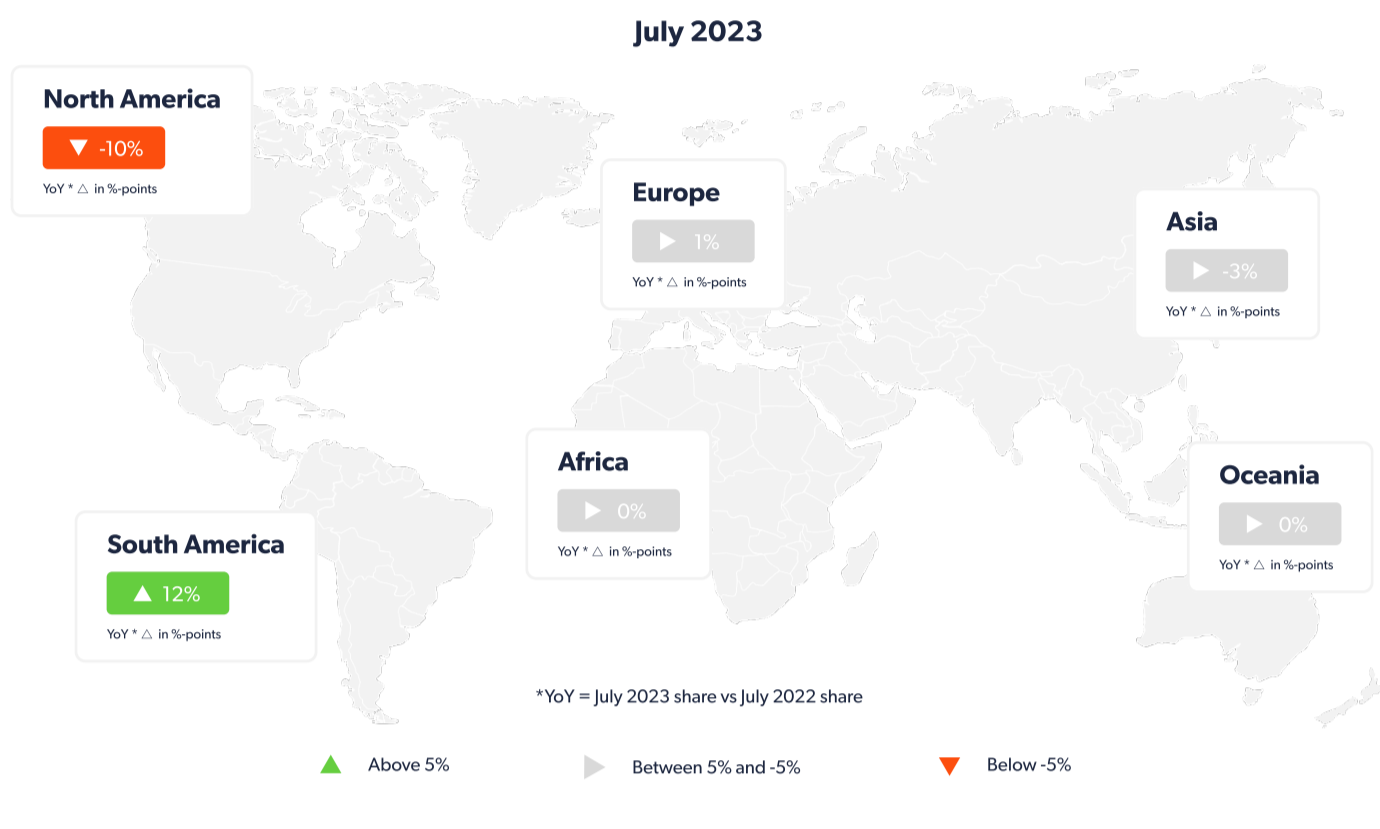
Total number of job postings processed by HRForecast (in millions)



Despite the global heating up of the climate, the labor market remained relatively cool in July 2023, closing far below the previous month. On a year-over-year comparison, the long-term trend of an increasingly competitive labor market stays valid, as July 2023 is 17% higher than last year's July.

Job demand by continent

July 2023



This month, the Americas stand out again. South American countries have greatly increased their share of global job postings, taking it away mostly from North America. The next months will show whether this is related to the summer period in North America or a sustaining trend.

Job postings by country (in millions)



The decline in job postings compared to last month is mainly driven by a decline in job postings in the United States (-64% vs. previous month), recording the lowest level of this year yet. All other top-ten countries, besides Germany (+23%), France (+17%), and Australia (+13%), also record declining figures compared to June 2023. While these monthly-month fluctuations are observed regularly, especially in the sizzling summer months, the decline can always be related to summer breaks, especially in Europe and North America.

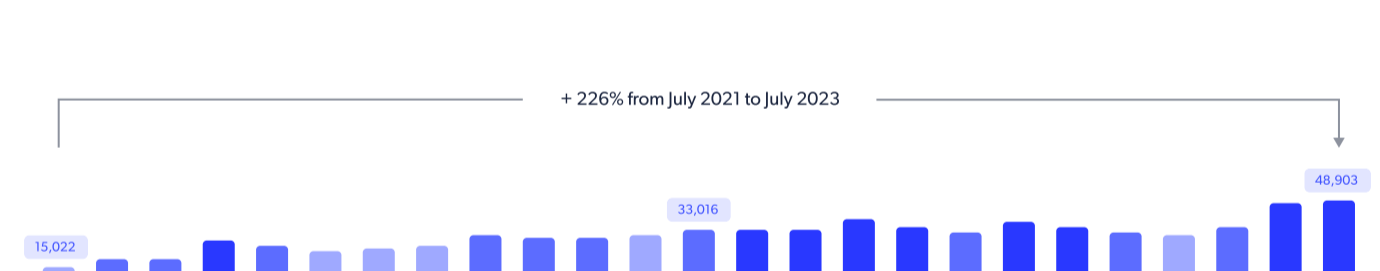
Current most common job titles

A project manager is the most demanded job globally in July 2023. Globally, around 50% of the top 20 jobs are jobs with low to medium qualification levels, underscoring that the global labor market is hot, not just for high-end technology jobs.

- Warehouse worker
- Geriatric nurse
- Administrative assistant
- Physical Therapist
- Registered Nurse
- Forklift operator
- Customer Service Representative
- Finance Manager
- Receptionist
- Project manager
- Account Manager
- Letter carrier
- Housekeeper
- Business development manager
- Business Analyst
- Accountant
- Cashier
- Marketing Manager
- Software Engineer

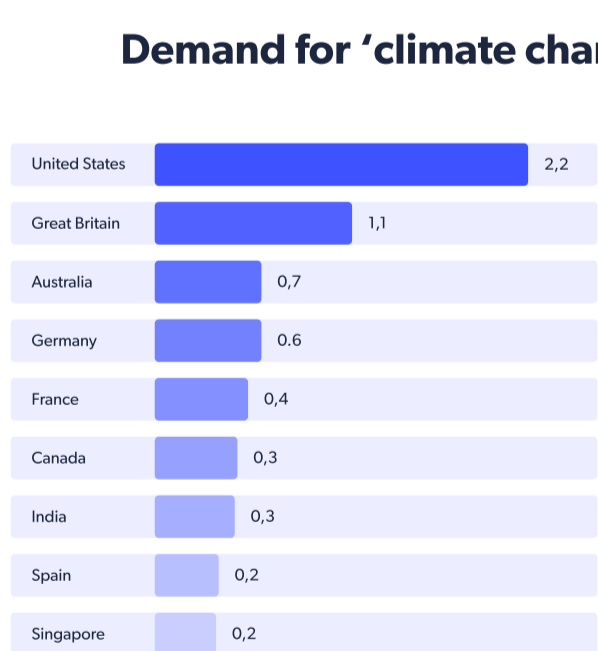
Hot jobs around climate change

Total number of job postings processed by HRForecast (related to the keyword 'climate change') from July 2021 to July 2023



Climate change is one of the big challenges of humanity. This labor market shows us that this challenge is now doubled over two years. Where will this take us? Are you ready to ride the wave and work in a climate-change-related role? Read on about the most demanded jobs to build a sustainable future in climate-change-related roles.

Demand for 'climate change' related jobs (top 10 countries)



Our data shows that climate-change-related jobs are in demand across all regions worldwide, driven mainly by technologically advanced countries.

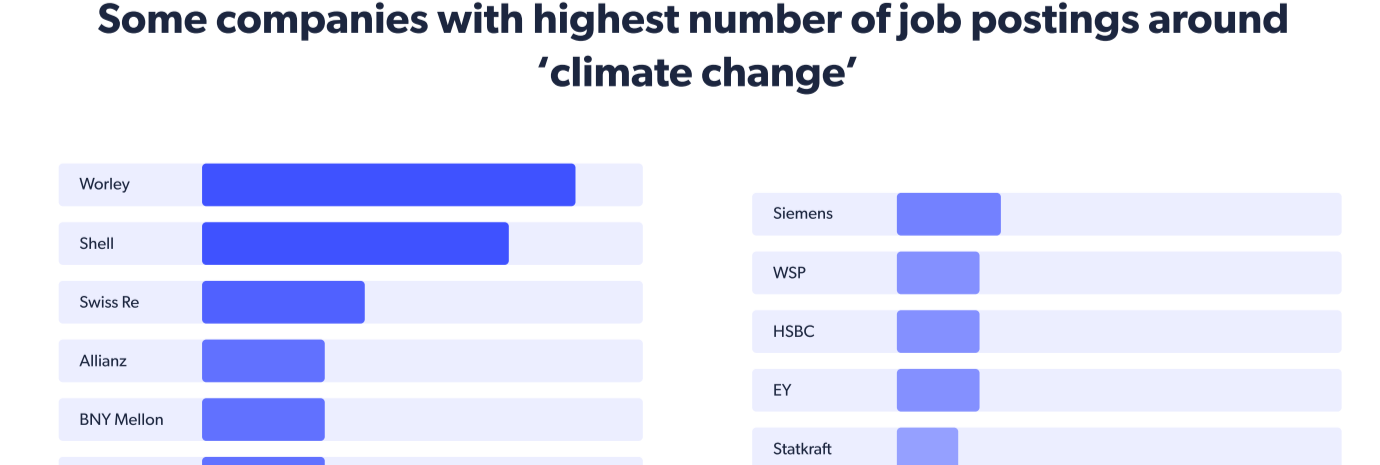
Time period: July 2021 – July 2023; based on the HRForecast global job posting database and the keyword 'climate change'

Highest demanded job titles around 'climate change'

The list of jobs related to climate change encompasses many different industries. Jobs related to the insurance industry (claims manager, property underwriter, etc.) are among the most present, as increasingly create damages and risks that should be ensured. While some jobs on the list are easily related to climate change (e.g., battery management engineer, carbon capture manager, environmental engineering, etc.), some more general jobs seem to evolve into more climate-friendly topics (e.g., digital supply chain manager).

- Quality Engineer
- Claims Manager
- Digital Supply Chain Manager
- Charging Engineer
- Contract Manager
- Sustainability Consultant
- Environmental Engineer
- Carbon Capture Manager
- Battery Management Engineer
- Electrical Engineer
- Process Engineer
- Property Underwriter
- Communications Manager
- Recruitment Consultant
- Governance Claims Manager
- Sustainability Solutions Consultant
- Compliance Officer

Some companies with highest number of job postings around 'climate change'



As already pointed out, insurance companies are among the most active ones recruiting jobs around climate change, followed by energy and consulting companies and some pure players.

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