

Global labor market insights: June 2023 edition

This month's special

Hot jobs in the cybersecurity domain

Cybersecurity is a growing industry that still needs skilled professionals. The global cybersecurity market is expected to grow to \$202 billion by the end of 2023 (vs. \$170 billion in 2017). With ca. 3,3 million global job postings counted between June 2021 to June 2023, a smart talent acquisition strategy is required. We also monitor continuously high salaries for cybersecurity-related jobs, ranging from the cybersecurity architect (\$149k) to cybersecurity engineer (\$106k). Below, we'll take a closer look at the hot jobs in cybersecurity in June. But first, let's start with some general global labor market insights.



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Global labor market insights presented by HRForecast – June 2023

This month, we observed a total of 24,2m job postings globally

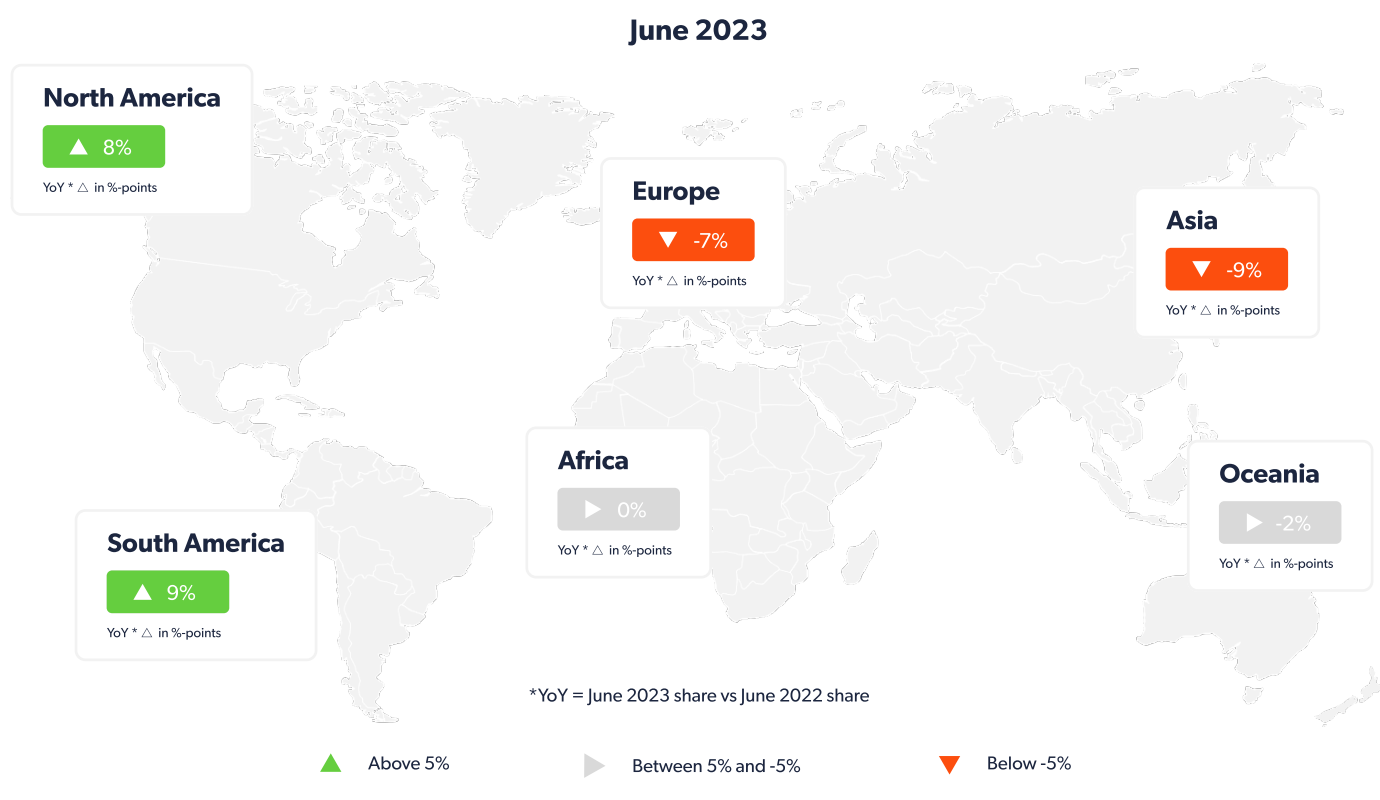
Total number of job postings processed by HRForecast (in millions)



In June 2023, the global number of jobs sky-rocketed to a yearly peak, closing at +34% compared to the previous month. Since this is the second monthly increase in a row, we should start preparing for a hot and highly competitive hunt for talent in the second half of 2023.

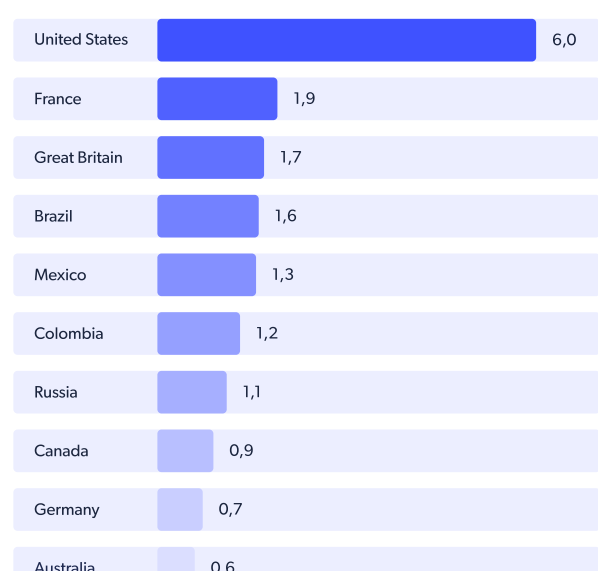
Job demand by continent

June 2023



This month, the North and South America stand out. Despite high demand in most European and Asian countries in June 2023, the piece of the cake one year ago was significantly more significant in the two global regions.

Job postings by country (in millions)



The US labor market has remarkably rebounded (+57% vs. the previous month) and is now at similar levels as in February 2023, ending four months of sometimes heavy downward movements. All other countries on our top list also show a highly positive trend, led by Germany (+96% vs. the previous month) and Mexico and Columbia (both ca. +60%). Altogether, these ten countries have increased from ca. 12 million job postings in May 2023 to just over 17 million in June 2023. What momentum? Let's see where this leads us in the following months.

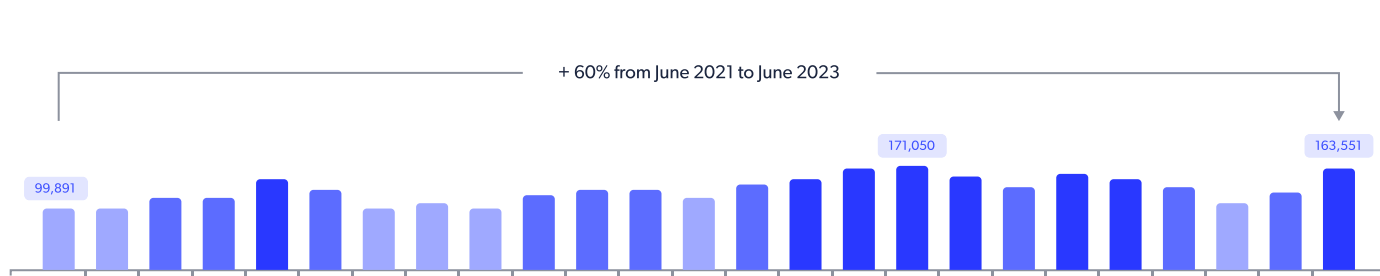
Current most common job titles

With letter carriers, cashiers, and forklift operators new on our list of top jobs (in terms of global demand), we see that competition among blue-collar jobs is continuously high. Three white-collar jobs have disappeared from the top list: data analyst, sales executive, and project engineer.



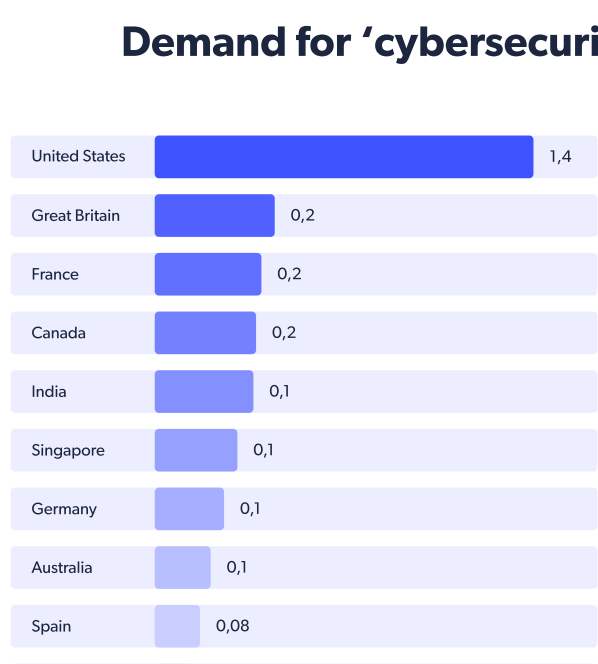
Hot jobs in the cybersecurity domain

Total number of job postings processed by HRForecast (related to 'cybersecurity') from June 2021 to June 2023



Cybersecurity jobs are among the hottest jobs in the world. This is well reflected in the global demand figures, with a 60% rise over the last two years, closing at an almost record number of 163,551 global job postings in June 2023.

Demand for 'cybersecurity' related jobs (top 10 countries)*



Like many of today's digital trends, the US is the leading region for cybersecurity jobs, but many of Europe's larger countries also show significant labor market demand.

*Time period: June 2022 – June 2023; based on the HRForecast global job posting database and the keyword 'cybersecurity'

Demand for 'cybersecurity' related jobs (top jobs)

When searching for the keyword 'cybersecurity' through our global labor market database, it is no surprise that focused cybersecurity jobs are leading the demand (e.g., cybersecurity engineer / cybersecurity analyst). Cybersecurity skills are also demanded in some core IT jobs, e.g., software or DevOps engineering. Overall, we find it most interesting how non-IT jobs also require cybersecurity-related skills, e.g., systems engineer, project manager, business analyst, business development manager, or customer experience associate.



Some companies with highest number of job postings around 'cybersecurity'

Company	# of job postings in
Palo Alto Networks	44,422
Leidos	35,922
Deloitte	30,246
Atos	29,831
TD	25,672

Company	# of job postings in
Northrop Grumman	16,149
EY	13,780
General Dynamics Information	13,406
Accenture	13,270
Jacobs Solutions	12,958

The main demand for cybersecurity jobs comes from pure players from the industry (e.g., Palo Alto Networks, Leidos, etc.) and large service firms (Deloitte, Atos, TD, EY, etc.).

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